## PLEDGE SUNDAY OCTOBER 25, 2020

We will rebuild our sacred space and renew our spirit so we can rejoice in continuing to worship and serve together.

Takoma Park
Presbyterian Church
301 Tulip Avenue
Takoma Park, MD 20912
(301) 270-5550
www.takomaparkpc.org





#### CAPITAL CAMPAIGN **PRAYER**

Loving God, you fill our world and our lives with your grace and blessing. May your Spirit stir our hearts, deepen our gratitude, and inspire generosity. May we be a blessing to each other, our neighbors, your world, and to future generations. As a congregation, may we honor our past and step boldly into our future. Give us trusting hearts, ready for renewal, and abundantly nourished for the next stage on our journey together. We pray in the name of Jesus Christ. Amen.



In these new and, in many ways, strange times, the ministry and mission of Takoma Park Dear Members and Friends, Presbyterian Church has continued. We remain connected through worshiping together online, meeting the immediate needs of our members and neighbors during this pandemic, and staying committed to issues of social and racial justice. The PNC is leading us in the search for our new pastoral leader, and we are moving forward with much needed renovations to our roof and sanctuary in anticipation of returning to worship there when it is safe to do so. With the support of the congregation, the Session approved the undertaking of this Capital Campaign; our theme is Rebuild, Renew, Rejoice!, because we are rebuilding our sacred space and renewing our spirit and will rejoice in continuing to worship and serve together!

This brochure offers more details about the goals of both our annual stewardship appeal and the Capital Campaign. There will be a presentation about the appeals during our online service, "Invitation to Dream Sunday" on October 4th. You will have the opportunity to ask any questions you might have at that time.

Please consider joining with the whole congregation in making financial commitments to support both our annual mission and ministry, and also prayerfully consider an additional threeyear Capital Campaign gift. What does this mean? It means that our annual stewardship drive is the first priority, but we invite you also to give as generously as you are able to the Capital Campaign. Each gift will be unique to each person's circumstance. Every gift of every amount will make a difference. If you are unable to make a commitment at this time, please simply pledge to pray for the success of this campaign. And if your circumstances change, you are welcome to make a gift to the campaign anytime over the next three years.

We invite you to contemplate these financial commitments- to reflect on God's blessings in your life and how God is calling you to respond. Enclosed you will find a pledge form and information about how gifts can be given. Please complete the form, enclose it in the envelope and mail it to the church prior to Pledge Sunday, October 25th. You are also welcome to make your pledge online at www.takomaparkpc.org.

We ask for your prayers for we can only accomplish this vision with God's spirit working in our midst.

Sincerely and gratefully,

Jim Reisner

Interim Pastor Jim Reisner









## WHAT DOES THE BIBLE SAY ABOUT GIVING?

First fruits - giving first and best.

Honor God with your substance and with the first fruits of all your produce.

Proverbs 3:9

## Proportionate - giving from blessings received.

No one should appear before the Lord empty handed; all shall give as they are able, according to the blessings the Lord your God has given you.

Deuteronomy 16:16-17

## Sacrificial - giving honor to God, doing God's will.

For as I can testify, they voluntarily gave according to their means, begging us earnestly for the privilege of sharing in this ministry to the saints - and this, not merely as we expected; they gave themselves first to the Lord and, by the will of God,

to us. 2 Corinthians 8:3-5







#### REBUILD, RENEW, REJOICE! CAPITAL CAMPAIGN

Our sacred and communal space, which has served our congregation and the wider community for generations, is both a blessing and a challenge. The body of Christ at Takoma Park thanks God for the blessing and moves to meet the challenge. We are taking this step to enrich our ministry and enhance our sacred space by improving our facility.



The Reconciliation and Re-Visioning Processes have led to increased involvement and deeper connections among our members. Congregational giving in 2019 was \$241,936. This is our highest total in a number of years! And our pledged giving for 2020 is \$265,000. Our congregation is healthier and more vital now than we were when we first considered a capital fund appeal in 2017, and we have re-committed ourselves to our mission as a church.

Thanks to the generous support of our members over the past several years, we have been able to complete several major capital projects. We have replaced two boilers and installed a new roof over the education wing, the total cost of these projects was approximately \$125,000. The Property Committee has determined that the most urgent priorities for us now are:

- Replacing our Sanctuary roof
- · Repairing the tuckpointing
- Restoring the stained-glass windows
- · Replastering and painting the Sanctuary

Our Re-Visioning Process showed that as a church we value collaborative community, radical hospitality and joyful worship. Having a space that is healthy, safe, accessible and inviting to all is one way we live out our core values.

We have secured a loan of \$220,000 allowing us to begin this urgently needed work. In addition to completing these capital projects and paying off debt, we are also considering how in this moment we are being called to greater serve our community. We are including a mission component in this campaign to raise funds to address immediate needs that have been made even more apparent in this time of pandemic.

Because we need to continue generous giving to our annual budget, we are combining this Capital Campaign with our annual fall stewardship campaign.

## CAPITAL PROJECTS

In order for our buildings to be sustainable and structurally sound, the following repairs must take place. These are our Capital Campaign priorities:

- Sanctuary Roof Repair \$150,000
- Tuckpointing, Masonry Work and Lintel Replacement \$80,000
- Sanctuary Plaster Repair and Repainting \$80,000
- Stained Glass Restoration \$5,000
- Debt Retirement \$45,000
- Tithe to Mission \$40,000

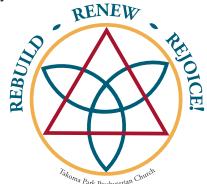
**Total Cost: \$400,000** 

## HE BENEFITS FOR OUR MINISTRY

We have needed to replace our roof and repair our Sanctuary for a long time. We are making this a priority now so that when we are able to return to worship in person, we will be able to gather in a safe, secure and beautiful sacred space and be sent out to serve together.

The retirement of our debt will free up funds in our annual operating budget for more mission and ministry.

The 10% tithe to mission will help address the immediate needs of our neighbors in this time of pandemic and economic uncertainty.









## GIVE MORE THAN YOU THOUGHT POSSIBLE.

This is the benefit of including assets as a part of your giving! The monetary value of the gift typically exceeds what you might give as cash outright. In fact, cash doesn't even enter into the picture. In most cases, asset-based giving is as simple as assigning ownership to the church. Of course, there are many variations on this theme. Here are just a few to get you thinking.

#### **NEW TAX LAWS**

New tax laws went into effect in 2018. A standard deduction of \$12,000 per individual or \$24,000 per couple will apply. If your generous charitable giving, coupled with other allowed deductions exceed the standard deductions, itemizing deductions on your tax return will allow you to take advantage of your higher deduction amount.

It will be most important to discuss your options with a financial advisor or tax professional.

# AY I CONTRIBUTE GIFTS OTHER THAN CASH?

#### Life Insurance

There are special ways you can use life insurance as a gift-giving device. Some examples include:

- —Give the cash value accumulated in a policy.
- —Donate the annual dividends of a policy.

#### **Appreciated Assets**

Takoma Park Presbyterian Church can accept gifts of land or other real estate, stocks, bonds, mutual funds, works of art, or other types of personal property.

For example: stock purchased in 1990 for \$5,000 could have a market value of \$21,000. Rather than selling the stock and paying income tax on the \$16,000 capital gain, you can transfer the stock to the church and take a tax deduction based on the market value of the stock at the time of the gift. In this way, you would maximize your gift, maximize your tax deduction and, at the same time, minimize your tax liability.

#### **Deferred Gifts**

There are a variety of ways to give through trust funds, which have advantages for shortterm and long-term giving, as well as tax planning.

#### **IRA Charitable Distribution**

The IRA Charitable Rollover Act allows for individuals age 70 ½ and older to make tax-free distributions from individual retirement accounts to a qualified charitable organization. The maximum of \$100,000 is per taxpayer each year. The amount transferred can be used to meet the donor's required minimum distribution. Amounts in excess of \$100,000 must be included as income but may be taken as an itemized charitable deduction, subject to the usual AGI annual cap for contributors.

#### **Bequests or Planned Giving**

Making an unrestricted gift, or designating the *Rebuild, Renew, Rejoice!* Campaign, through a will or trust is a significant expression of legacy stewardship. This allows a person to make a significant contribution that may not have been possible during one's life.



## OUR CAPITAL CAMPAIGN GOAL IS TO RAISE \$400,000.

### A RANGE OF GIFTS — ABOVE AND BEYOND YOUR ANNUAL PLEDGE — WILL HELP US MEET THAT GOAL.

WHAT GIFT CAN YOU GIVE?
REMEMBER, THIS GIFT CAN BE GIVEN OVER A 3 YEAR PERIOD.

#### HERE IS A SAMPLE RANGE OF GIFTS NEEDED FOR THE CAPITAL CAMPAIGN.

1 Gift of \$50,000
2 Gifts of \$30,000
5 Gifts of \$20,000
8 Gifts of \$10,000
10 Gifts of \$5,000
12 Gifts of \$2,500
18 Gifts of \$1,000
24 Gifts of \$500

Select a range of giving you are comfortable with, then prayerfully consider if you can move up ONE STEP on the chart to make a "stretch" gift.

Il gifts in any amount are greatly appreciated and will help us reach our goal!









The combined pledge form is for your annual stewardship pledge AND your three-year gift to the Capital Campaign.

- Please make any corrections for your contact information.
- The three-year giving period of the Capital Campaign runs January 2021 thru December 2023. You can fulfill your Capital Campaign gift in a number of ways:
  - Weekly gifts for 156 weeks
  - Monthly (36 months)
  - Quarterly
  - · Yearly gifts
  - One time gifts of stocks or assets
  - · Some combination of the above gift fulfillment plans.
- You may make your Annual Stewardship Pledge and Capital Campaign Pledge online at www.takomaparkpc.org.
- Indicate your interest in planned giving or a bequest.
- If mailing your pledges, sign and seal the pledge form in the enclosed return envelope and mail it prior to **Pledge Sunday**, **October 25th**.
- Please email the church office with any questions (office@takomaparkpc.org).

## HOW CAN I MAKE THIS CAMPAIGN A SUCCESS?

- By praying for our Takoma Park Presbyterian Church community
- By prayerfully responding to God's gift of love with your generous gift
- By making your pledge online or by returning your pledge form to the church before October 25th



## WHY IS MAINTAINING MY REGULAR STEWARDSHIP GIVING IMPORTANT?

We will always need to support the ongoing ministry and outreach of our church. Your regular annual giving is the first and most important gift you can make. Gifts to the capital appeal are over and above regular annual giving. Splitting your regular annual pledge between the two efforts, while appreciated, takes support away from our ongoing ministry. If you can only give to one effort, please continue your vital support of the annual budget.

## WHY SHOULD I GIVE ONLINE?

Many of our members have already switched to online giving during this time of virtual worship--thank you! Your continued support and faithful giving is sustaining our church's ministry through this pandemic. It is easy to sign up for online giving for both your annual giving and your gift to the Capital Campaign.

To sign up, go to www.takomaparkpc.org/give